

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. KRC INFRASTRUCTURE &
PROJECTS PVT. LTD. AND GERA DEVELOPMENT PVT.
LTD.**

DATE : 24.02.2026

TIME : 12.00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
24.02.2026**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 12.09.2025
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 12.09.2025
Agenda Item No. 03:-	Monitoring of performance of M/s. Mindcrest India Pvt. Ltd.
Agenda Item No. 04:-	Monitoring of performance of M/s. BP Business Solutions India Pvt. Ltd

मैसर्स केआरसी इंफ्रास्ट्रक्चर एंड प्रोजेक्ट प्रा. लिमिटेड और मैसर्स गेरा डेवलपमेंट प्रा. लिमिटेड एसईजेड खराडी, पुणे, के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपू-एसईजेड, मुंबई की अध्यक्षता में 12.09.2025 को आयोजित अनुमोदन समिति की 42 वीं बैठक का कार्यवृत्त।

1	एसईजेड का नाम	मैसर्स केआरसी इंफ्रास्ट्रक्चर एंड प्रोजेक्ट प्रा. लिमिटेड और मैसर्स गेरा डेवलपमेंट प्रा. लिमिटेड एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	42 वी
4	तारीख	12.09.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
4	श्री. धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे से नामित
5	श्रीमती सुषमा कुंभार, फील्ड ऑफिसर	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड के नामित

विशेष आमंत्रित सदस्य:

क्र.	नाम और पदनाम (श्री.)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपू-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र. 01: दिनांक 29.07.2025 को आयोजित 41 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचारविमर्श के बाद, समिति ने 29.07.2025 को आयोजित अनुमोदन समिति की 41 वीं बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02: 29.07.2025 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 29.07.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र. 03: मैसर्स बार्कलेज ग्लोबल सर्विस सेंटर प्राइवेट लिमिटेड द्वारा उनकी अन्य एसईजेड इकाइयों, एसटीपीआई इकाइयों, गैर-एसटीपीआई इकाइयों और बीजीएससीपीएल की डीटीए इकाइयों के साथ सामान्य इंफ्रास्ट्रक्चर सुविधाएं को साझा करने के संबंध में अनुमोदन के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद समिति ने मैसर्स बार्कलेज ग्लोबल सर्विस सेंटर प्राइवेट लिमिटेड द्वारा अपनी अन्य एसईजेड इकाइयों, एसटीपीआई इकाइयों, गैर-एसटीपीआई इकाइयों और बीजीएससीपीएल की डीटीए इकाइयों के साथ एसईजेड नियम, 2006 के नियम 27 (5) के अनुसार सामान्य इंफ्रास्ट्रक्चर सुविधाएं को साझा करने के लिए प्रस्तुत प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

स्वीकृत सामान्य इंफ्रास्ट्रक्चर सुविधाएं:

क्रम संख्या	सामान्य उपकरण/आईटी इंफ्रास्ट्रक्चर	अन्य एसईजेड/गैर-एसटीपीआई/एसटीपीआई और डीटीए इकाई के साथ साझा करना
1	वर्चुअल प्राइवेट नेटवर्क अवसंरचना, ISP राउटर, कोर स्विच, MPLS राउटर, DC स्विचेस, आंतरिक फ़ायरवॉल, बाहरी फ़ायरवॉल, VPN गेटवे एवं राउटर	<ul style="list-style-type: none"> चेन्नई SEZ इकाई मुंबई STPI इकाई नोएडा STPI इकाई मुंबई Non-STPI इकाई गुरुग्राम DTA इकाई बंगलुरु DTA इकाई

क्रम संख्या	इकाई	पूर्ण पता
1.	पुणे SEZ इकाई	5वीं से 12वीं मंजिल (आंशिक), बिल्डिंग G2, गेरा कॉमर्शोन SEZ, सर्वे नं. 65, खराडी, पुणे, महाराष्ट्र-411014
2.	चेन्नई SEZ इकाई	2वीं, 5वीं, 6वीं एवं 8वीं मंजिल, ब्लॉक 9 A एवं 9B, डीएलएफ आईटी पार्क, 1/124, शिवाजी गार्डन, मूनलाइट स्टॉप, तमिलनाडु, चेन्नई-600089।

3.	मुंबई STPI इकाई	लेवल 12, ब्लॉक B-6, नलॉन नॉलेज पार्क, ऑफ वेस्टर्न एक्सप्रेस हाईवे, गोरेगांव (पूर्व), मुंबई-400063।
4.	नोएडा STPI इकाई	5वीं से 10वीं मंजिल, यूनिटेक इन्फोस्पेस पार्क, बिल्डिंग नं. 1, प्लॉट नं. 2, ब्लॉक B, सेक्टर 62, उत्तर प्रदेश, नोएडा-201307, भारत। 1वीं एवं 7वीं से 12वीं मंजिल, यूनिटेक इन्फोस्पेस पार्क, बिल्डिंग नं. 2, प्लॉट नं. 2, ब्लॉक B, सेक्टर 62, उत्तर प्रदेश, नोएडा-201307, भारत।
5.	मुंबई Non-STPI इकाई	लेवल 9, ब्लॉक B-4 एवं लेवल 11, ब्लॉक B-6, नलॉन नॉलेज पार्क, ऑफ वेस्टर्न एक्सप्रेस हाईवे, गोरेगांव (पूर्व), मुंबई-400063।
6.	गुरुग्राम DTA इकाई	लेवल 9, 10 एवं 11, ब्लॉक-4, डीएलएफ डाउनटाउन, कमर्शियल साइट, ब्लॉक-V, डीएलएफ सिटी फेज-III, सेक्टर 25A, गुरुग्राम-122002, हरियाणा।
7.	बेंगलुरु DTA इकाई	सर्वे नं. 71, इंडस्ट्रियल एरिया फेज 2, व्हाइटफील्ड बेंगलुरु, आईटीपीएल मेन रोड, JAG ट्रेडर्स, प्लॉट नं. 12, डोड्डा नेकुंडी, बेंगलुरु, बेंगलुरु अर्बन, कर्नाटक, 560048।

समिति ने यूनिट को यह पुष्टि करते हुए समय-समय पर रिपोर्ट और undertaking उपरोक्त समस्त यूनिट से प्रपट करप्रस्तुत करने का निर्देश दिया कि सभी इकाइयों द्वारा केवल निर्यात किया जाएगा और कोई डीटीए सेवाएं प्रदान नहीं की जाएंगी।

अनुमोदन एसईजेड नियम, 2006 के नियम 27(5) के अनुसार दिया गया है।

एजेंडा विषय क्र. 04: मेसर्स ऑलस्टेट इंडिया प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में पहले ब्लॉक अवधि के अंतिम वर्ष यानी वित्त वर्ष 2019-20 और दूसरे ब्लॉक अवधि के 4 वर्षों यानी वित्त वर्ष 2020-21 से वित्त वर्ष 2023-24 के लिए इकाई के प्रदर्शन को नोट किया, जैसा कि नीचे बताया गया है:

- यूनिट ने 334.75 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 364.81 करोड़ रुपये का निर्यात राजस्व हासिल किया है और 1019.46 करोड़ रुपये का सकारात्मक एनएफई हासिल किया है जो कि पहले ब्लॉक अवधि के 5 वें वर्ष यानी वित्त वर्ष 2019-20 में संचयी आधार पर 96.64% है।
- यूनिट ने 1505.29 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 1965.39 करोड़ रुपये का निर्यात राजस्व हासिल किया है और 1724.54 करोड़ रुपये का सकारात्मक एनएफई हासिल किया है, जो दूसरे ब्लॉक अवधि के 4 वर्षों यानी वित्त वर्ष 2020-21 से वित्त वर्ष 2023-24 में संचयी आधार पर 87.75% है।
- इकाई ने 3008 (1830 पुरुष और 1178 महिलाएं) रोजगार हासिल किया है।
- इकाई को निर्देश दिया कि वह 29 सॉफ्टवेक्स प्रपत्रों का प्रमाणीकरण मांजरी एस्.ए.ओ. से प्राप्त करे, क्योंकि इकाई प्रारंभ में मांजरी एसईजेड के अंतर्गत थी और बाद में केआरसी गेरा एसईजेड में स्थानांतरित हो गई।”

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 42nd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure Pvt. Ltd. & Gera Development Pvt. Ltd- SEZ., Pune, held on 12.09.2025		
1	Name of the SEZ	M/s. KRC Infrastructure and Project Pvt. Ltd. & M/s Gera Development Pvt. Ltd. SEZ
2	Sector	IT/ITES
3	Meeting No.	42 nd
4	Date	12.09.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
4	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
5	Smt. Sushma Kumbhar, Field Officer	Nominee of Maharashtra Pollution Control Board

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 41st meeting held on 29.07.2025

After deliberation, the Committee confirmed the minutes of the 41st meeting of Approval Committee held on 29.07.2025.

Agenda Item No.02: Action taken report for the minutes of the meeting held on 29.07.2025

After deliberation, the Committee has noted the Action taken report for the meeting held on 29.07.2025.

Agenda Item No.03: Application submitted by M/s. Barclays Global Service Centre Pvt. Ltd for approval w.r.t Sharing of Infrastructure facilities with their other SEZ units, STPI Units, Non-STPI Units and DTA Units of BGSCPL.

After deliberation the committee approved the proposal submitted by M/s. Barclays Global Service Centre Pvt. Ltd for Sharing of Infrastructure facilities with their other SEZ units, STPI Units, Non-STPI Units and DTA Units of BGSCPL in terms of Rule 27(5) of SEZ Rules, 2006, as detailed below:

Approved Common Infrastructure facilities:

Sr.No	Common equipment/IT Infrastructure	Sharing with other SEZ/Non-STPI/STPI and DTA Unit
1	Virtual private network Infrastructure, ISP router, Core Switch, MPLS Router, DC Switches, Internal firewall, External firewall, VPN Gateways and Routers	Chennai SEZ Unit Mumbai STPI unit Noida STPI Unit Mumbai Non-STPI Unit Gurgaon DTA Unit Bangalore DTA Unit

Sr.No	Unit	Complete address
1.	Pune SEZ Unit	5 th to 12 th Floor-Part, Building G2, Gera Commerzone SEZ, Survey No.65, Kharadi, Pune, Maharashtra-411014.
2.	Chennai SEZ Unit	2 nd , 5 th , 6 th & 8 th Floor, Block 9A & 9B, DLF IT Park, 1/124, Shivaji garden, Moonlight Stop, Tamil Nadu, Chennai-600089
3.	Mumbai STPI Unit	Level 12, Block B-6, Nirlon Knowledge Park, Off Western Express Highway, Goregaon (East), Mumbai-400063.

4.	Noida STPI Unit	5 th to 10 Floor, Unitech Infospace Park, Building no. 1 Plot no. 2, Block B, Sector 62, Uttar Pradesh, Noida-201307 India 1 st and 7 th to 12 th Floor, Unitech Infospace Park, Building no. 2, Plot no. 2, Block B, Sector 62, Uttar Pradesh, Noida-201307 India.
5.	Mumbai Non-STPI Unit	Level 9, Block B-4 & Level 11, Block B-6, Nirlon Knowledge Park, off. Western Express Highway, Goregaon (East), Mumbai-400063
6.	Gurgaon DTA Unit	Level 9, 10 & 11, Block-4, DLF Downtown, Commercial Site, Block-V, DLF City Phase-III, Sector 25A, Gurugram-122002, Haryana
7.	Bangalore DTA unit	SY No. 71, Industrial Area Phase 2, Whitefield Bengaluru, ITPL Main Road, JAG Traders, Plot No. 12, Doddanekundi, Bengaluru, Bengaluru Urban, Karnataka, 560048

The Committee directed the Unit to submit periodic reports as well as Undertaking from all above units that only exports will be undertaken by all the entities and that no DTA services will be provided.

Approval is given in terms of Rule 27(5) of SEZ Rules, 2006.

Agenda Item No.04: Monitoring of performance of M/s Allstate India Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for Last year of 1st Block period i.e. FY 2019-20 and 4 years of 2nd Block period i.e. FY 2020-21 to FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The Unit has achieved export revenue of **Rs. 364.81 Crores** as against the projected export of **Rs. 334.75 Crores** and achieved positive NFE of **Rs. 1019.46 Crores** which is 96.64% on cumulative basis in the 5th Year of 1st Block period i.e. FY 2019-20.
- The Unit has achieved export revenue of **Rs. 1965.39 Crores** as against the projected export of **Rs. 1505.29 Crores** and achieved positive NFE of **Rs. 1724.54 Crores** which is **87.75 %** on cumulative basis in 4 years of 2nd Block period i.e. FY 2020-21 to FY 2023-24.
- The unit has achieved employment of **3008** (1830 Men and 1178 Women).
- The Committee directed the Unit to obtain certification of 29 Softex forms from the Manjari SAO, as the Unit was initially under Manjari SEZ before being shifted to KRC Gera SEZ.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Mr. Dnyaneshwar B Patil
Development Commissioner
PUNE- SEZ

Action Taken for Approval Committee held on 12-09-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 41st Meeting held on 29-07-2025	After deliberation, the Committee confirmed the minutes of the meeting held on 29.07.2025
Agenda Item No. 02	Application for Sharing of Infrastructure(M/s Barclays Global Services Centre Pvt.Ltd.)	Approval letter is issued to the Unit on 03.10.2025
Agenda Item No. 03	Application for Monitoring of Performance(M/s. Allstate India Pvt. Ltd.)	Approval letter is issued to the Unit on 03.10.2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Mindcrest India Pvt. Ltd. an IT/ITES unit located in M/s. KRC Infrastructure and Project Pvt. Ltd. & Gera Development Pvt. Ltd. – SEZ, for 5 years of the 1st Block Period i.e. FY 2020-21 to FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5 years of the 1st Block Period i.e. FY 2020-21 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections:

Approved Projections: (Rs. In Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	13.33	57.05	59.71	63.73	65.18	259.00
FE Outgo	8.82	2.97	0.90	3.51	1.63	17.83
NFE	4.51	54.07	58.81	60.22	63.55	241.16

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual

2020-21	13.33	9.42	0.00	0.00	16.54	4.36	0.00
2021-22	57.05	52.94	0.00	0.00		0.00	0.00
2022-23	59.71	56.84	0.00	0.00		0.00	0.00
2023-24	63.73	56.61	0.00	0.00		0.00	0.00
2024-25	65.18	57.96	0.00	0.00		0.00	0.00
Total	259.00	233.77	0.00	0.00	16.54	4.36	0.00

Cumulative NFE achieved: (Rs. in Cr)

Year		
	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	8.99	95.37%
2021-22	61.50	98.60%
2022-23	117.89	98.90%
2023-24	174.06	99.01%
2024-25	231.58	99.07%

Employment Achievement (Direct):

	Approved	Achieved
Men	340	106
Women	510	148
Total	850	254

LOA No. & Date	SEEPZ-SEZ/NEW-SEZ/KRC-SEZ/06/2020-21/3383 Dated 10.08.2020
Location of Unit	Unit No.701, 7 th Floor, Building 6 (R4), KRC Infrastructure & Project Pvt. Ltd. and Gera Development Pvt. Ltd. S. No. 65, Kharadi, Pune-411014.
Validity of LOA	31.01.2026
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	01.02.2021
Execution of BLUT	Rs. 24.70 Crores
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA

Projected employment for the block period	254 (Men-106, Women-148)	
No. of employees as on 31.03.2025		
Area allotted (in sq. ft.)	56,000 Sq. ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	220.47 Sq. ft.	
Investment till date	Building	-
	Plant & Machinery	9.87 Cr
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

The Specified Officer report vide letter dated 06.01.2026 has reported as detailed below:

EXPORT (Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-2021	9.42	9.48	(0.06)	Difference is due to Exchange Rate variation.
2021-2022	52.94	52.88	0.06	Difference is due to Exchange Rate variation.
2022-2023	56.84	57.08	(0.24)	Difference is due to Exchange Rate variation.
2023-2024	56.61	56.81	(0.20)	Difference is due to Exchange Rate variation.
2024-2025	57.96	58.07	(0.12)	Difference is due to Exchange Rate variation.

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Cr)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-2021	4.36	4.36	0.00	As per APR format the value reported is Cumulative Values.
2021-2022	0.00	0.00	0.00	
2022-2023	0.00	0.00	0.00	
2023-2024	0.00	0.00	0.00	
2024-2025	0.00	0.00	0.00	

Raw Material (Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21 To 2024-25	0.00	0.00	0.00	--

BLUT**(Rs.in Cr)**

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services) Value of Additional BLUT executed <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: TOTAL value of BLUT Executed	F.No. SEEPZ-SEZ/NEWSEZ/KRCSEZ/MIPL/ 06/2020-21/3406 dated 17.08.2020 Rs. 24.67 Crore Total: Rs. 24.70 Crore																					
2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:	<table> <tr> <th>FY</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th></tr> <tr> <td>20-21</td><td>1.73</td><td>0.27</td></tr> <tr> <td>21-22</td><td>0.18</td><td>7.36</td></tr> <tr> <td>22-23</td><td>0.03</td><td>2.65</td></tr> <tr> <td>23-24</td><td>0.02</td><td>1.71</td></tr> <tr> <td>24-25</td><td>0.01</td><td>0.00</td></tr> <tr> <td>Total</td><td>1.98</td><td>11.99</td></tr> </table>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	20-21	1.73	0.27	21-22	0.18	7.36	22-23	0.03	2.65	23-24	0.02	1.71	24-25	0.01	0.00	Total	1.98	11.99
FY	Goods Imported & Indigenous	Services Imported & Indigenous																					
20-21	1.73	0.27																					
21-22	0.18	7.36																					
22-23	0.03	2.65																					
23-24	0.02	1.71																					
24-25	0.01	0.00																					
Total	1.98	11.99																					
(d)	Employment made as on date (31.03.2025) (as on end of block period/ year up to which monitoring is being done)	Men : 106 Women : 148 Total No Employment :254 nos. The same has been verified from their Online MPR.																					
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	No foreign remittance is pending as on 31.03.2025																					

(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes												
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All Softex have been certified till 31-03-2025												
(h)	Whether unit has filed any request for Cancellation of softex	No												
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No												
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA												
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<p>Yes. Below are the details of the same:</p> <p>(Rs. In Cr)</p> <table border="1"> <thead> <tr> <th>FY</th><th>Value</th><th>Duty Payable</th></tr> </thead> <tbody> <tr> <td>2023-24</td><td>7.11</td><td>1.33</td></tr> <tr> <td>2024-25</td><td>0.05</td><td>0.02</td></tr> <tr> <td>Total</td><td>7.16</td><td>1.35</td></tr> </tbody> </table>	FY	Value	Duty Payable	2023-24	7.11	1.33	2024-25	0.05	0.02	Total	7.16	1.35
FY	Value	Duty Payable												
2023-24	7.11	1.33												
2024-25	0.05	0.02												
Total	7.16	1.35												
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No												
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes.												

(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	Unit has not set-up cafeteria / canteen / food court in our Unit premises.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 233.77 Crores** as against the projected export of **Rs. 259.00 Crores** and achieved positive NFE of **Rs. 231.58 Crores** which is 99.07 % on cumulative basis in 5 years of 1st Block Period i.e. FY 2020-21 to FY 2024-25.
- As per SO report the unit has generated employment of 254 (Men-106, Women-148) as on date 31.03.2025
- Approval committee may kindly monitor the performance of the Unit for 5 years of the 1st Block Period i.e. FY 2020-21 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. BP Business Solutions India Pvt. Ltd. an IT/ITES unit located in M/s. KRC Infrastructure and Project Pvt. Ltd. & Gera Development Pvt. Ltd. – SEZ, for the 1st Block Period i.e. FY 2020-21 to FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st Block Period i.e. FY 2020-21 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections:

Approved Projections: (Rs. In Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	292.87	307.60	813.39	1132.18	1307.46	3853.50
FE Outgo	83.08	11.00	56.36	53.46	54.36	258.26
NFE	209.79	296.60	757.03	1078.72	1253.10	3595.24

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	292.87	0.00	0.00	0.00	6.60	7.78	0.00
2021-22	307.60	328.88	0.00	0.00		6.47	34.18
2022-23	813.39	754.49	0.00	0.00		0.70	57.09
2023-24	1132.18	960.49	0.00	0.00		0.65	29.50
2024-25	1307.46	750.46	0.00	0.00		0.12	47.90
Total	3853.50	2794.33	0.00	0.00	6.60	15.72	168.67

Cumulative NFE achieved:**(Rs. in Cr)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	-77.76	--
2021-22	292.50	88.94%
2022-23	988.41	91.23%
2023-24	1917.84	93.83%
2024-25	2618.84	93.72%

Employment Achievement (Direct):

	Approved	Achieved
Men	1264	1022
Women	681	681
Total	1945	1703

Reason for shortfall in projected Export and Employment:

The unit has submitted that the export and employment projections were originally prepared based on a new project that was initially planned to be executed from their SEZ unit. However, due to change in the business plans the said project was later undertaken from their non-STPI location instead. As a result, the projected exports and employment figures could not be achieved as originally planned.

Information:

LOA No. & Date	SEEPZ-SEZ/NEW-SEZ/KRCSEZ/BPBSIPL/05/2020-21/3384 Dated 10.08.2020	
Location of Unit	Unit 201,301,401, 2 nd , 3 rd & 4 th Floor, Bldg-6, R4, Survey No 65, M/s. KRC Infrastructure and Project Pvt. Ltd. & Gera Development Pvt. Ltd.-SEZ, Kharadi, Pune-411014.	
Validity of LOA	14.02.2026	
Item(s) of manufacture/ Services	IT & ITES	
Date of commencement of production	15.02.2021	
Execution of BLUT	Rs. 139.64 Crores	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	-	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period	1703 (Men-1022, Women-681)	
No. of employees as on 31.03.2025		
Area allotted (in sq. ft.)	1,68,000 Sq. ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	98.64 Sq. ft.	
Investment till date	Building	80.46
	Plant & Machinery	89.36

Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes

The Specified Officer report vide letter dated 02.02.2026 has reported as detailed below:

EXPORT

(Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	0	0	0	(Actual Commencement of Unit on 25.02.2021)
2021-22	328.87	325.75	3.13	The Difference is due to foreign exchange gain / loss. In the SOFTEX form, SEZ online portal is auto-picking up the exchange rate based on the customs exchange rate notification on the date of filing of SOFTEX form. On the other hand, company is recording transactions as per invoice date's exchange rate. Due to this difference of exchange rate, there is difference in INR value reported in SOFTEX vis-a-vis in APR (i.e., books of Accounts)
2022-23	754.49	791.44	-36.85	a) Diff. of Rs. 1.25 crores is due to foreign exchange gain / loss b) Diff. of Rs. 60.56 crores is due to Credit Notes not getting reported in SOFTEX form. Please note that SOFTEX form does not accept credit notes and hence, we have to file it without credit notes. Because of this, SOFTEX amount is appearing on higher side as compared to actual Revenue reported in APR. c) Diff. of Rs. 22.46 crores is DTA sales reported under Rule 53A
2023-24	960.49	1059.85	-99.36	a) Diff. of Rs. 21.81 crores is due to foreign exchange gain / loss b) Diff. of Rs. 74.99 crores is due to Credit Notes not getting reported in SOFTEX form. Please note that SOFTEX form does not accept credit notes and hence, we have to file it without credit notes. Because of this, SOFTEX amount is appearing on higher side as compared to actual Revenue reported in APR. c) Diff. of Rs. 2.53 crores is due to invoices cancelled
2024-25	750.46	954.03	-203.57	a) Diff. of Rs. 218.84 crores is due to Credit Notes not getting reported in SOFTEX form. Please note that SOFTEX form does not accept credit notes and hence, we have to file it without credit notes. Because of this, SOFTEX amount is appearing on higher side as compared to actual Revenue reported in APR. b) Diff. of Rs. 9.17 crores pertains to Debit Note recognised in Financials reported in APR c) Diff. of Rs. 6.11 crores is due to foreign exchange gain / loss

IMPORT**(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Cr)**

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	7.78	8.88	1.11	In FY 2020-21, company inadvertently reported "CIF value of Import" instead of "Assessable value" in APR. However, the same has been rectified in next year i.e., in FY 2021-22.
2021-22	14.25	14.25	0	The difference of FY 2020-21 adjusted in this year. Since, cumulative values are reported in APR, the said difference is not appearing again in this year.
2022-23	14.94	14.94	0	
2023-24	15.59	15.59	0	
2024-25	15.71	15.71	0	

Raw Material**(Rs. In Cr)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21 To 2024-25	0.00	0.00	0.00	--

BLUT**(Rs in Cr)**

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services) Value of Additional BLUT executed <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: TOTAL value of BLUT Executed	F. No. SEEPZ-SEZ/NEWSEZ/KRC-SEZ/BPBSIPL/05/2020-21/3384 dated 30 September 2020 Rs. 139.64 Crore No Additional BLUT executed.
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2	Total Duty Foregone on goods & services procured	FY	Goods Imported & Indigenous	Services Imported & Indigenous
		20-21	8.13	4.25
		21-22	3.49	16.64
	Category Wise:	22-23	0.56	31.55
		23-24	0.70	22.78
	Year Wise:	24-25	3.60	47.31
		Total	16.49	122.53
3	Has the Unit procured goods or services without having sufficient balance in their BLUT? If yes,	NO		
	Month & Year when the BLUT was exhausted			
	Details of the consignments and			
	Total value of goods procured without having sufficient or nil balance in BLUT			
(d)	Employment made as on date (31.03.2025)	Men : 1022		
	(as on end of block period/ year up to which monitoring is being done)	Women : 681		
		Total No. of Employment : 1703 nos. (This is direct employment figures)		
		The same has been verified from their Online MPR.		
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any	No foreign remittance is pending as on 31.03.2025		
	(as on 31.03.2025)			
	To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.			

(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes																					
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>There is 1 Request ID of Softex Forms which is not yet certified. The details of the same is as below:</p> <table border="1"> <tr> <th>Sr.No</th><th>Request ID</th><th>Month</th></tr> <tr> <td>1</td><td>142400195991</td><td>June-2024</td></tr> </table>	Sr.No	Request ID	Month	1	142400195991	June-2024															
Sr.No	Request ID	Month																					
1	142400195991	June-2024																					
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	No																					
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No																					
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA																					
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<p>Yes. Below are the details of the same:(Rs. In Crore)</p> <table border="1"> <tr> <th>FY</th><th>Value</th><th>Duty Payable</th></tr> <tr> <td>2020-21</td><td>-</td><td>-</td></tr> <tr> <td>2021-22</td><td>-</td><td>-</td></tr> <tr> <td>2022-23</td><td>1.61</td><td>0.45</td></tr> <tr> <td>2023-24</td><td>-</td><td>-</td></tr> <tr> <td>2024-25</td><td>1.36</td><td>0.26</td></tr> <tr> <td>Total</td><td>2.97</td><td>0.71</td></tr> </table>	FY	Value	Duty Payable	2020-21	-	-	2021-22	-	-	2022-23	1.61	0.45	2023-24	-	-	2024-25	1.36	0.26	Total	2.97	0.71
FY	Value	Duty Payable																					
2020-21	-	-																					
2021-22	-	-																					
2022-23	1.61	0.45																					
2023-24	-	-																					
2024-25	1.36	0.26																					
Total	2.97	0.71																					

(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	<p>Yes – Sharing of voice infrastructure with DTA unit of BP Business Solutions India Private Limited.</p> <p>DTA unit reimburses the cost of using infrastructure of the SEZ unit at a mutually decided rate.</p> <p>UAC meeting held on 28 March 2024 and minutes of the meeting issued vide F.No. S-SEZ-MINSOKRCG/1/2022-JDCP dtd 12.04.2024 issued by the Development Commissioner</p>
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>No. Partially submitted and approved, rest under process</p>
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	<p>Yes</p>
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	<p>No Request IDs are pending for Out of Charge</p>

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>Yes, the Unit have set-up cafeteria in the SEZ Unit premises . The cafeteria approval was obtained vide F.NO.SEEPZ-SEZ/NEWSEZ/KRCSEZ/BPBSIPL/05/2020-21 J 44) dated 24.03.2022.</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>NA</p>

e. Recommendation:

- The Unit has achieved export revenue of **Rs. 2794.33 Crores** as against the projected export of **Rs. 3853.50 Crores** and achieved positive NFE of **Rs. 2618.84 Crores** which is 93.72 % on cumulative basis in 1st Block Period i.e. FY 2020-21 to FY 2024-25.
- As per SO report the unit has generated employment of **1703** (Men-1022, Women-681) as on date 31.03.2025

Approval committee may kindly monitor the performance of the Unit for the 1st Block Period i.e. FY 2020-21 to FY 2024-25., in terms of Rule 54 of SEZ Rules, 2006.
